## LOCAL FARMERS AND BUDDING ENTREPRENEURS ARE INVITED TO JOIN



### **CULTIVATING AND CONNECTING AGRICULTURAL COMMUNITIES**







#### AGRICULTURE SERIES

# EAT& LEARN

#### **GROWING A SUCCESSFUL AGRICULTURAL BUSINESS**

Thursday, February 25, 2016 from 11:30 AM-1:30 PM, Franklin County NC Cooperative Extension Office

#### **UNDERSTANDING AGRICULTURAL BUSINESS TAXES**

Monday, March 28, 2016 from 5-8 PM, VGCC Warren Campus

#### **EMERGING CONSUMER MARKETS FOR THE AGRICULTURAL BUSINESS**

Tuesday, April 21, 2016 from 11:30 AM-1:30 PM, Vance County Regional Farmers Market

#### **USDA LOANS & GRANTS PROGRAMS FOR THE AGRICULTURAL BUSINESS**

Thursday, May 5, 2016 from 11:30 AM-1:30 PM, Granville County Expo & Convention Center

#### FREE MEAL SERVED TO THOSE WHO PREREGISTER.

To register visit https://www.ncsbc.net/center.aspx?center=75530.

For more information contact Tanya S. Weary, SBC Director at smallbusiness@vgcc.edu or 252-738-3240 or Kyle Burwell, HRD Coordinator at hrd@vgcc.edu or 252-738-3276.

Events made possible by VGCC's Cultivating & Connecting Agricultural Communities grant through the Rural Community College Agricultural Cooperative Initiative provided by the USDA.

See back for further details.

#### **GROWING A SUCCESSFUL AGRICULTURAL BUSINESS**

Thursday, February 25, 2016 from 11:30 AM-1:30 PM

Franklin County NC Cooperative Extension Office - 103 S. Bickett Blvd., Louisburg, NC

Instructor: Russ Vollmer of Vollmer Farm, Bunn, NC

Register by February 22, 2016



Agriculture can be one of the most rewarding and satisfying ways to make a living. Farmers and budding agricultural entrepreneurs have many traits that contribute to the health and well-being of the community. Starting and running a business involves a lot of paperwork, regulations, and day-to-day farm operations. In this session attendees will discover the essential dynamics of running a successful agricultural business, as well as an interactive roundtable discussion that will center around what the NC Cooperative Extension offers to farmers looking to be successful in an agricultural business.

#### **UNDERSTANDING AGRICULTURAL BUSINESS TAXES**



Monday, March 28, 2016 from 5:30-8 PM

VGCC Warren Campus – 210 West Ridgeway Street, Warrenton, NC

Instructor: Guido van der Hoeven, North Carolina State University Extension Specialist

Register by March 23, 2016

Helping your agricultural business succeed is important and understanding tax issues special to the agricultural industry can be time-consuming and complicated. In this seminar attendees will learn about the following topics as they relate to an agricultural business:

- · Sales taxes
- · Sales tax exemption for purchase of inputs plus a discussion of the relatively new NC law changes
- · Collection and remittance on sales of farm products
- · Income taxes

Attendees will also have the opportunity to walk through the following tax forms:

- · Schedule F (Profit & Loss from Farming) line by line
- · IRS Form 4562 (Depreciation & Amortization) and discuss the tax planning and management strategies available to farm businesses
- · IRS Form 4797 (Sales of Business Assets) and discussion on why it's important to understand the context of a transaction.

There will also be an open question and answer session for agricultural businesses to have their tax questions answered.

#### EMERGING CONSUMER MARKETS FOR THE AGRICULTURAL BUSINESS

Thursday, April 21, 2016 from 11:30 AM-1:30 PM Vance County Regional Farmers Market – 210 Southpark Drive, Henderson, NC Instructor: Debbie Hamrick, Director of Specialty Crops, NC Farm Bureau Federation Register by April 15, 2016



FARMERS MARKET

Demand for retail and wholesale agricultural products from the farm is increasingly framed by consumer markets and macro trends. Debbie Hamrick will review three macrotrends that are affecting demand and consumption—urbanization, demographic change and technology—and talk about how those trends are framing demand for products grown or made on farms. The presentation is informative and entertaining. While it is most suitable for those interested in farms and agriculture, anyone interested in direct consumer sales will find it beneficial.

#### **USDA LOANS & GRANTS PROGRAMS FOR THE AGRICULTURAL BUSINESS**

Thursday, May 5, 2016 from 11:30 AM-1:30 PM

Granville County Expo & Convention Center - 4185 US Hwy 15 South, Oxford, NC

Instructor: USDA Staff Register by April 29, 2016



In this session, farmers will learn about the USDA and the funds available to improve their farm business. They will discuss funding programs for beginning and experienced farmers that will assist them in running a successful agricultural business.